

Infrastructure Bank Realignment to Support Retrofits Will Help Plumbing, Heating, and Mechanical Businesses

October 1, 2020 —The Mechanical Contractors Association of Canada (MCA Canada) and the Canadian Institute of Plumbing and Heating (CIPH) are supportive of today's announcement that \$10 Billion will be invested over the next three years by the Canada Infrastructure Bank to support Canada's economic recovery, including \$2 Billion for retrofits of buildings to make them more energy efficient.

"We are delighted to see that the government acknowledges retrofits are a key part of Canada's low-carbon transition. Retrofitting is not just good for business, it will help to reduce the proportion of greenhouse gas emissions from the built environment, conserve water, and make places healthier and more comfortable to live and work in, stated Ralph Suppa, President and General Manager of CIPH

The Prime Minister was joined at the announcement by the Hon. Catherine McKenna, Minister of Infrastructure and Communities, and Michael Sabia, Chair of the Board of the Canada Infrastructure Bank.

"This acceleration shows that the government is already following through on Throne Speech commitments," added Tania Johnston, CEO of MCA Canada. "Our members want us both to ensure the government keeps its word and gets money flowing to qualified projects quickly."

CIPH and MCA Canada are encouraging the government to also invest in skilled trades training, support efficiency by addressing trade barriers, and partnering with provinces and municipalities on public projects. Both organizations believe that the recovery depends on our ability to work together and address issues that could be holding businesses back.

Businesses in the plumbing, heating and mechanical sectors already face challenges recruiting and retaining skilled labour with an aging workforce. Coupled with added costs due to pandemic precautions these businesses will greatly benefit from complementary investments that will deploy more energy efficient products while the economy rebounds and Canada moves toward its goal of Net-zero by 2050.

TANIA JOHNSTON

Chief Executive Officer

